

Community Foundation of Portage
 Cardinal versus Credential
 January.2023

	Current Value		Difference between Credential & Cardinal
	Per Credential	Per Cardinal	
Canadian Equities	6,009,002.20	6,009,002.20	0.00
US Equities		2,328,806.53	
International Equities		1,172,449.06	
	2,588,127.85		
Exchange rate:	1.3516		
	3,498,113.60	3,501,255.59	(3,141.99)
Fixed income (includes Accrued interest):	2,987,368.47	2,987,365.66	2.81
Accrued Dividends:			
Canadian - Dividends		5,270.00	(5,270.00)
US		1,135.69	(1,135.69)
Cash - Canadian	33,476.52	33,476.52	0.00
Cash - USD	3897.51	5,272.61	(4.74)
Totals	12,533,228.67	12,542,778.27	(9,549.60)

Comparison to General Ledger Accounts:

	1009	38,744.39
	1000	
	1125	1,112,853.52
	1115	3,144,883.54
	1130	8,236,747.23
Compared to Credential		<u>12,533,228.68</u>

Compared to Cardinal
 Difference not significant (0.01)

9,549.59 Out by dividends not recorded above

CFPD Operational Fund
Profit & Loss Budget vs. Actual
January through March 2023

	<u>Jan - Mar 23</u>	<u>Budget</u>	<u>Jan-Mar 22</u>
Ordinary Income/Expense			
Income			
Internal Administration Fee	(41,970.00)	(41,975.00)	(34,125.00)
Investment Income	127,091.21	6,490.00	115,543.47
Grants and other income	10,000.00	(10,000.00)	20,387.50
Total Income	<u>95,121.21</u>	<u>(45,485.00)</u>	<u>101,805.97</u>
Gross Profit	95,121.21	(45,485.00)	101,805.97
Expense			
3750 · Internal Administration Fees	(41,970.00)	(51,975.00)	(34,125.00)
4000 · Marketing	1,665.58	2,030.00	(9,418.51)
4010 · Bank Charges and Interest	64.00	163.00	79.20
4015 · Online donation fees	305.26	430.00	150.28
4030 · Equipment	4,172.46	3,920.00	3,745.00
4040 · Insurance	1,555.78	1,700.00	1,555.78
4050 · Meetings	68.32	400.00	177.84
4060 · Membership Fees	3,582.92	3,800.00	3,677.73
4070 · Miscellaneous	102.56	150.00	0.00
4080 · Office Supplies	226.54	375.00	76.88
4090 · Postage and Courier	25.93	135.00	188.60
4100 · Professional Development	300.00	0.00	0.00
4110 · Professional Fees	3,900.00	3,625.00	6,503.44
4120 · Rent	5,837.96	6,670.00	5,262.12
4130 · Telephone/Internet	744.50	720.00	259.53
4140 · Travel	301.65	662.50	0.00
4160 · Wages	21,120.86	24,009.45	18,304.26
Total Expense	<u>2,004.32</u>	<u>(3,185.05)</u>	<u>(3,562.85)</u>
Net Ordinary Income	93,116.89	(42,299.95)	105,368.82
Other Income/Expense			
Other Income			
8000 · Capital Gain - Unrealized	227,593.75	0.00	16,083.77
4200 · Grant making	(41,602.50)	(63,000.00)	(22,000.00)
Total Other Income	<u>185,991.25</u>	<u>(63,000.00)</u>	<u>(5,916.23)</u>
Net Other Income	185,991.25	(63,000.00)	(5,916.23)
Net Income	<u><u>279,108.14</u></u>	<u><u>(105,299.95)</u></u>	<u><u>99,452.59</u></u>

Community Foundation of Portage & District Endowment Fund - Balance Sheet

As of 31 March 2023

	<u>31 Mar 23</u>	<u>31 Mar 22</u>
ASSETS		
Current Assets		
Chequing/Savings		
1009 · Credential Cash	38,744.39	47,438.17
1000 · Cash	262,414.28	201,584.52
Total Chequing/Savings	<u>301,158.67</u>	<u>249,022.69</u>
Total Current Assets	301,158.67	249,022.69
Other Assets		
1180 · Trust Funds on Deposit	110,099.30	110,099.30
1110 · City of Portage Debentures	69,070.40	92,308.25
1111 · R.M of Portage Debentures	425,418.08	284,650.59
1115 · Fixed Income Investments	3,144,883.54	3,078,983.95
1125 · Market Value Adjustment	1,112,853.52	2,002,612.96
1130 · Equities Investments	8,722,872.20	8,149,364.51
Total Other Assets	<u>13,585,197.04</u>	<u>13,718,019.56</u>
TOTAL ASSETS	<u>13,886,355.71</u>	<u>13,967,042.25</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
1200 · Due to/from Operational	1,112,358.79	1,036,691.76
1210 · Unrealized gain on investments	1,112,853.52	2,002,612.96
Total Other Current Liabilities	<u>2,225,212.31</u>	<u>3,039,304.72</u>
Total Current Liabilities	<u>2,225,212.31</u>	<u>3,039,304.72</u>
Total Liabilities	2,225,212.31	3,039,304.72
Equity		
3410 · Endowment Fund Trust Funds	110,099.00	110,099.00
3400 · Restricted for Endowment Purpos	10,789,942.56	10,789,942.56
3000 · Opening Bal Equity	72,249.77	0.00
3900 · Retained Earnings	672,522.07	0.00
Net Income	16,330.00	27,695.97
Total Equity	<u>11,661,143.40</u>	<u>10,927,737.53</u>
TOTAL LIABILITIES & EQUITY	<u>13,886,355.71</u>	<u>13,967,042.25</u>

Community Foundation of Portage & District Endowment Fund - Income Statement

January through March 2023

	Jan - Mar 23	Jan - Mar 22
Ordinary Income/Expense		
Income		
2000 · Undesignated Funds	15,710.00	15,985.00
2300 · Designated Funds	620.00	11,710.97
2850 · Interest	0.00	0.00
Total Income	16,330.00	27,695.97
Expense		
2900 · Bank Charges	0.00	0.00
Total Expense	0.00	0.00
Net Ordinary Income	16,330.00	27,695.97
Net Income	16,330.00	27,695.97

Community Foundation of Portage & District
Operational Fund - Balance Sheet
As of 31 March 2023

	31 Mar 23	31 Mar 22
ASSETS		
Current Assets		
Chequing/Savings		
3000 · Cash	10,560.24	50,116.42
Total Chequing/Savings	10,560.24	50,116.42
Accounts Receivable		
1211 · Accrued Dividends	19,981.07	19,981.07
Total Accounts Receivable	19,981.07	19,981.07
Other Current Assets		
1150 · Prepaid Expense	618.46	618.46
3110 · Interest and other receivables	31,134.93	31,134.93
3140 · Due to/from Endowment Fund	1,112,358.79	1,036,691.76
Total Other Current Assets	1,144,112.18	1,068,445.15
Total Current Assets	1,174,653.49	1,138,542.64
Fixed Assets		
3130 · Capital Assets - NBV	25,094.62	24,833.06
Total Fixed Assets	25,094.62	24,833.06
Other Assets		
3145 · Unrealized Gain on Investments	1,112,853.62	2,002,613.06
Total Other Assets	1,112,853.62	2,002,613.06
TOTAL ASSETS	2,312,601.73	3,165,988.76
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Credit Cards		
3051 · Stride Visa	3,118.59	0.00
3050 · Visa 2560	0.00	1,004.71
Total Credit Cards	3,118.59	1,004.71
Other Current Liabilities		
2201 · *GST Payable	-643.61	-386.88
24000 · Payroll Liabilities	2,665.99	0.93
3160 · Accounts Payable	32,901.14	30,337.13
Total Other Current Liabilities	34,923.52	29,951.18
Total Current Liabilities	38,042.11	30,955.89
Total Liabilities	38,042.11	30,955.89
Equity		
3440 · Oper.Fund Invest. in Capit.Asse	25,790.00	25,790.00
3430 · Operating Fund Unrestricted	2,963,406.00	2,963,406.00
3172 · Op.fund ext.rest.Ptg.Univ	1,000.36	1,500.36
3171 · Op fund ext.restr. RBC Flow thr	44,876.20	44,876.20
3200 · Opening Bal Equity	-72,968.00	0.00
3220 · Retained Earnings	-966,653.08	7.72
Net Income	279,108.14	99,452.59
Total Equity	2,274,559.62	3,135,032.87
TOTAL LIABILITIES & EQUITY	2,312,601.73	3,165,988.76

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4040 · Insurance	1,555.78	1,555.78
4050 · Meetings	68.32	177.84
4060 · Membership Fees	3,582.92	3,677.73
4070 · Miscellaneous	102.56	0.00
4080 · Office Supplies	226.54	76.88
4090 · Postage and Courier	25.93	188.60
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