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07/24/25

Accrual Basis

Community Foundation of Portage & District Endowment Fund - Income Statement

January through June 2025

	Jan - Jun 25	Jan - Jun 24
Ordinary Income/Expense		
Income		
2810 · Flow Through Funds	0.00	0.00
2000 · Undesignated Funds	52,176.00	312,314.50
2300 · Designated Funds	100,389.76	9,345.25
2850 · Interest	0.00	0.00
Total Income	152,565.76	321,659.75
Expense		
2900 · Bank Charges	(0.50)	0.00
Total Expense	(0.50)	0.00
Net Ordinary Income	152,566.26	321,659.75
Net Income	152,566.26	321,659.75

Community Foundation of Portage & District Endowment Fund - Balance Sheet

07/24/25

Accrual Basis

As of June 30, 2025

	<u>Jun 30, 25</u>	<u>Jun 30, 24</u>
ASSETS		
Current Assets		
Chequing/Savings		
1009 · Credential Cash	76,484.69	47,862.80
1000 · Cash	10,164.47	257,757.61
Total Chequing/Savings	<u>86,649.16</u>	<u>305,620.41</u>
Accounts Receivable		
1205 · Accounts Receivable	1,250.00	50.00
Total Accounts Receivable	<u>1,250.00</u>	<u>50.00</u>
Total Current Assets	<u>87,899.16</u>	<u>305,670.41</u>
Other Assets		
1180 · Trust Funds on Deposit	128,183.78	121,847.70
1110 · City of Portage Debentures	9,309.08	35,623.54
1111 · R.M of Portage Debentures	299,015.36	363,582.82
1115 · Fixed Income Investments	4,572,253.75	3,978,053.32
1125 · Market Value Adjustment	3,510,639.69	2,025,806.96
1130 · Equities Investments	9,498,734.76	8,870,132.58
Total Other Assets	<u>18,018,136.42</u>	<u>15,395,046.92</u>
TOTAL ASSETS	<u>18,106,035.58</u>	<u>15,700,717.33</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
1200 · Due to/from Operational	1,150,284.89	911,938.25
1210 · Unrealized gain on investments	3,510,639.69	2,025,806.96
2215 · GST Payable	(1.00)	0.00
Total Other Current Liabilities	<u>4,660,923.58</u>	<u>2,937,745.21</u>
Total Current Liabilities	<u>4,660,923.58</u>	<u>2,937,745.21</u>
Total Liabilities	<u>4,660,923.58</u>	<u>2,937,745.21</u>
Equity		
3410 · Endowment Fund Trust Funds	110,099.00	110,099.00
3400 · Restricted for Endowment Purpos	10,789,942.56	10,789,942.56
3950 · Trust Funds	18,084.48	11,748.40
3000 · Opening Bal Equity	136,580.77	136,580.77
3900 · Retained Earnings	2,237,838.93	1,392,941.64
Net Income	152,566.26	321,659.75
Total Equity	<u>13,445,112.00</u>	<u>12,762,972.12</u>
TOTAL LIABILITIES & EQUITY	<u>18,106,035.58</u>	<u>15,700,717.33</u>

**CFPD Endowment Fund
Schedule of Investments**

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June, 2025

Market Value Cost

Credential

Cash & Short term

Canadian dollars	1009-1	\$72,300.31	\$	72,300.31
US Account	1009-2	\$3,072.23	\$	3,072.23
US FX (1.3620)	1009-3	\$1,112.15	\$	1,112.15

\$76,484.69 \$ 76,484.69

Fixed Income

Credential Fixed Income	1115-5	\$4,601,008.68	\$	4,572,253.75
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\$4,601,008.68 \$ 4,572,253.75

Equities

Credential Equities Cdn	1130-4	\$7,671,585.20	\$	5,176,196.23
Credential Equities US	1130-5	\$3,544,003.70	\$	2,819,704.33
Credential Equities FX	1130-6	\$1,282,929.34	\$	1,020,732.97

\$12,498,518.24 \$ 9,016,633.53

Total Credential

\$17,176,011.61 \$ 13,665,371.97

City of Portage Debentures

Payable \$9,962.56 annually on May 1 (P+1)	May.1/25	5.50%		
Payable \$9797.71 annually on Oct. 1 (P+1)	Oct.1/25	5.25%	\$9,309.10	9309.10

GL #1110 \$9,309.10 9309.10

R.M. of Portage Debentures

Payable \$14,677.63 annually on December 31 (P+1)	Dec.31/30	5.38%	\$80,846.18	\$80,846.18
Payable \$19,816.05 annually on January 31 (P+1)	Jan.31/25	6.13%	\$0.00	\$0.00
Payable \$12,682.39 annually on May 31 (P+1)	Dec.31/28	5.63%	\$44,325.92	\$44,325.92
Payable \$2,985.55 annually on December 31 (P+1)	Dec. 31/25	5.75%	\$12,662.27	\$12,662.27
Payable \$4,359.23 annually on December 31 (P+1)	Dec. 31/25	6.00%	\$15,105.14	\$15,105.14
Payable \$23,466.10 annually on December 31 (P+1)	Dec.31/31	3.00%	\$146,075.85	\$146,075.85

GL #1111 \$299,015.36 \$299,015.36

Total Debentures

\$308,324.46 308324.46

TOTAL INVESTMENTS\$17,484,336.0713973696.43

Unrealized gain on investments

\$3,510,639.64

Prior month unrealized gain
adjustment required

May, 2025

\$3,343,790.59\$166,849.05**SUMMARY**

Cash, bonds, debentures & GIC

\$4,985,817.83

4957062.90

Mutual Funds

\$12,498,518.249016633.53\$17,484,336.0713973696.43

Endowment Journal Entry:

Dr

CR

1125 - Market Value Adjustment

\$166,849.05

1210 - Unrealized gain on Investments

\$

166,849.05

Operational Journal Entry

3145 - Unrealized Gain in Investment

\$166,849.05

8000 - Capital Gain Unrealized

\$

166,849.05

Community Foundation of Portage & District Operational Fund - Income Statement January through June 2025

	Jan - Jun 25	Jan - Jun 24
Ordinary Income/Expense		
Income		
Internal Administration Fee	-91,476.00	-87,919.98
Investment Income	366,683.35	749,978.89
Grants and other income	23,403.32	1,800.00
3720 · Special Events	0.00	0.00
Total Income	298,610.67	663,858.91
Gross Profit	298,610.67	663,858.91
Expense		
3750 · Internal Administration Fees	-91,476.00	-87,919.98
4000 · Marketing	3,253.04	281.31
4010 · Bank Charges and Interest	92.40	53.70
4015 · Online donation fees	751.07	349.00
4030 · Equipment	5,792.58	6,447.29
4040 · Insurance	1,634.96	2,210.62
4050 · Meetings	932.89	302.57
4060 · Membership Fees	111.00	4,213.77
4070 · Miscellaneous	445.12	266.13
4080 · Office Supplies	1,090.18	1,405.55
4090 · Postage and Courier	493.66	0.00
4100 · Professional Development	0.00	1,549.69
4110 · Professional Fees	8,910.00	8,550.00
4120 · Rent	11,102.91	9,509.46
4130 · Telephone/Internet	1,349.25	1,313.54
4140 · Travel	286.50	2,608.19
4160 · Wages	55,693.68	40,200.84
Total Expense	463.24	-8,658.32
Net Ordinary Income	298,147.43	672,517.23
Other Income/Expense		
Other Income		
8000 · Capital Gain - Unrealized	186,227.76	314,848.36
4200 · Grant making	-292,012.11	-302,843.00
Total Other Income	-105,784.35	12,005.36
Net Other Income	-105,784.35	12,005.36
Net Income	192,363.08	684,522.59

Community Foundation of Portage & District
Operational Fund - Balance Sheet
As of June 30, 2025

	<u>Jun 30, 25</u>	<u>Jun 30, 24</u>
ASSETS		
Current Assets		
Chequing/Savings		
3000 · Cash	18,910.43	47,526.05
Total Chequing/Savings	18,910.43	47,526.05
Accounts Receivable		
1211 · Accrued Dividends	12,286.75	12,768.80
Total Accounts Receivable	12,286.75	12,768.80
Other Current Assets		
3110 · Interest and other receivables	41,049.98	30,554.15
3140 · Due to/from Endowment Fund	1,150,284.89	911,938.25
Total Other Current Assets	1,191,334.87	942,492.40
Total Current Assets	1,222,532.05	1,002,787.25
Fixed Assets		
3130 · Capital Assets - NBV	10,498.34	16,651.45
Total Fixed Assets	10,498.34	16,651.45
Other Assets		
3145 · Unrealized Gain on Investments	3,510,639.76	2,025,807.03
Total Other Assets	3,510,639.76	2,025,807.03
TOTAL ASSETS	<u>4,743,670.15</u>	<u>3,045,245.73</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Credit Cards		
3051 · Stride Visa	1,897.94	2,357.74
Total Credit Cards	1,897.94	2,357.74
Other Current Liabilities		
2201 · *GST Payable	-1,786.89	-1,784.12
24000 · Payroll Liabilities	0.93	0.93
3160 · Accounts Payable	19,336.25	21,342.88
Total Other Current Liabilities	17,550.29	19,559.69
Total Current Liabilities	19,448.23	21,917.43
Total Liabilities	19,448.23	21,917.43
Equity		
3440 · Oper.Fund Invest. in Capit.Asse	25,790.00	25,790.00
3430 · Operating Fund Unrestricted	2,963,406.00	2,963,406.00
3172 · Op.fund ext.rest.Ptg.Univ	0.00	0.36
3171 · Op fund ext.restr. RBC Flow thr	39,359.74	44,212.21
3200 · Opening Bal Equity	-158,575.00	-137,299.00
3220 · Retained Earnings	1,661,878.10	-557,303.86
Net Income	192,363.08	684,522.59
Total Equity	4,724,221.92	3,023,328.30
TOTAL LIABILITIES & EQUITY	<u>4,743,670.15</u>	<u>3,045,245.73</u>

CFPD Operational Fund
Profit & Loss Budget vs. Actual
 January through June 2025

	<u>Jan - Jun 25</u>	<u>Budget</u>	<u>Jan - Jun 24</u>
Ordinary Income/Expense			
Income			
Internal Administration Fee	-91,476.00	-91,476.00	-87,919.98
Investment Income	366,683.35	303,000.00	749,978.89
Grants and other income	23,403.32	0.00	1,800.00
Total Income	<u>298,610.67</u>	<u>211,524.00</u>	<u>663,858.91</u>
Gross Profit	298,610.67	211,524.00	663,858.91
Expense			
3750 · Internal Administration Fees	-91,476.00	-91,476.00	-87,919.98
4000 · Marketing	3,253.04	3,725.00	281.31
4010 · Bank Charges and Interest	92.40	120.00	53.70
4015 · Online donation fees	751.07	350.00	349.00
4030 · Equipment	5,792.58	6,940.00	6,447.29
4040 · Insurance	1,634.96	1,650.00	2,210.62
4050 · Meetings	932.89	700.00	302.57
4060 · Membership Fees	111.00	120.00	4,213.77
4070 · Miscellaneous	445.12	720.00	266.13
4080 · Office Supplies	1,090.18	750.00	1,405.55
4090 · Postage and Courier	493.66	250.00	0.00
4100 · Professional Development	0.00	1,200.00	1,549.69
4110 · Professional Fees	8,910.00	8,910.00	8,550.00
4120 · Rent	11,102.91	9,670.00	9,509.46
4130 · Telephone/Internet	1,349.25	1,440.00	1,313.54
4140 · Travel	286.50	1,300.00	2,608.19
4160 · Wages	55,693.68	53,049.00	40,200.84
Total Expense	<u>463.24</u>	<u>-582.00</u>	<u>-8,658.32</u>
Net Ordinary Income	298,147.43	212,106.00	672,517.23
Other Income/Expense			
Other Income			
8000 · Capital Gain - Unrealized	186,227.76	0.00	314,848.36
4200 · Grant making	-292,012.11	-368,470.00	-302,843.00
Total Other Income	<u>-105,784.35</u>	<u>-368,470.00</u>	<u>12,005.36</u>
Net Other Income	-105,784.35	-368,470.00	12,005.36
Net Income	<u><u>192,363.08</u></u>	<u><u>-156,364.00</u></u>	<u><u>684,522.59</u></u>