

**CFPD Endowment Fund
Schedule of Investments**

June 30th, 2023

Market Value Cost

Credential

Cash & Short term

Canadian dollars	1009-1	\$20,781.51	\$	20,781.51
US Account	1009-2	\$8,512.10	\$	8,512.10
US FX 1.3246	1009-3	\$2,763.03	\$	2,763.03

\$32,056.64 \$ 32,056.64

Fixed Income

Credential Fixed Income	1115-5	\$2,958,093.46	\$	3,144,883.54
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\$2,958,093.46 \$ 3,144,883.54

Equities

Credential Equities Cdn	1130-4	\$5,877,683.75	\$	4,781,191.74
Credential Equities US	1130-5	\$2,749,649.00	\$	2,604,631.88
Credential Equities FX	1130-6	\$892,536.07	\$	845,463.51

\$9,519,868.82 \$ 8,231,287.13

Total Credential

\$12,510,018.91 \$ 11,408,227.31

City of Portage Debentures

Payable \$8468.18 annually on October 31 (P+1)	Oct.31/24	5.50%	\$18,394.06	\$	18,394.06
Payable \$9,962.56 annually on May 1 (P+1)	May.1/25	5.50%	\$26,557.20	\$	26,557.20
Payable \$9797.71 annually on Oct. 1 (P+1)	Oct.1/25	5.25%	\$15,634.91	\$	15,634.91

GL #1110 \$60,586.17 \$ 60,586.17

R.M. of Portage Debentures

Payable \$14,677.63 annually on December 31 (P+1)	Dec.31/30	5.38%	\$105,240.58	\$	105,240.58
Payable \$19,816.05 annually on January 31 (P+1)	Jan.31/25	6.13%	\$36,267.17	\$	36,267.17
Payable \$12,682.39 annually on May 31 (P+1)	Dec.31/28	5.63%	\$63,105.09	\$	63,105.09
Payable \$2,985.55 annually on December 31 (P+1)	Dec. 31/29	5.75%	\$16,815.64	\$	16,815.64
Payable \$4,359.23 annually on December 31 (P+1)	Dec. 31/28	6.00%	\$21,435.70	\$	21,435.70
Payable \$23,466.10 annually on December 31 (P+1)	Dec.31/31	3.00%	\$182,553.90	\$	182,553.90

GL #1111 \$425,418.08 \$ 425,418.08

Total Debentures

\$486,004.25 \$ 486,004.25

TOTAL INVESTMENTS

\$12,996,023.16 \$ 11,894,231.56

Unrealized gain on investments

\$1,101,791.60

Prior month unrealized gain
adjustment required

May.2023

\$705,394.89

\$396,396.71

SUMMARY

Cash, bonds, debentures & GIC	\$3,476,154.35	\$	3,662,944.43
Mutual Funds	\$9,519,868.82	\$	8,231,287.13
	<u>\$12,996,023.16</u>	\$	<u>11,894,231.56</u>

Endowment Journal Entry:

	Dr		CR
1125 - Market Value Adjustment	\$396,396.71		
1210 - Unrealized gain on Investments		\$	396,396.71

Operational Journal Entry

3145 - Unrealized Gain in Investment	\$396,396.71		
8000 - Capital Gain Unrealized		\$	396,396.71

CFPD Operational Fund
Profit & Loss Budget vs. Actual
 January through June 2023

2:58 PM
 17-07-23
 Accrual Basis

	<u>Jan - Jun 23</u>	<u>Budget</u>	<u>Jan-June2022</u>
Ordinary Income/Expense			
Income			
Internal Administration Fee	(83,940.00)	(83,950.00)	(68,250.00)
Investment Income	241,243.97	16,055.00	267,856.14
Grants and other income	10,500.00	(10,000.00)	15,881.34
Total Income	<u>167,803.97</u>	<u>(77,895.00)</u>	<u>215,487.48</u>
Gross Profit	167,803.97	(77,895.00)	215,487.48
Expense			
3750 · Internal Administration Fees	(83,940.00)	(93,950.00)	(68,250.00)
4000 · Marketing	1,706.50	7,360.00	(211.63)
4010 · Bank Charges and Interest	92.00	325.00	345.60
4015 · Online donation fees	344.08	475.00	484.55
4030 · Equipment	5,617.81	5,700.00	4,786.14
4040 · Insurance	1,555.78	1,700.00	1,555.78
4050 · Meetings	611.44	800.00	644.50
4060 · Membership Fees	3,249.80	3,800.00	3,677.73
4070 · Miscellaneous	437.54	300.00	604.75
4080 · Office Supplies	652.70	750.00	512.85
4090 · Postage and Courier	120.23	270.00	188.60
4100 · Professional Development	1,836.57	5,000.00	1,000.00
4110 · Professional Fees	8,400.00	7,250.00	4,410.00
4120 · Rent	8,636.44	11,155.00	8,371.74
4130 · Telephone/Internet	1,313.62	1,440.00	487.45
4140 · Travel	383.25	1,325.00	0.00
4160 · Wages	41,123.98	48,018.90	34,967.88
Total Expense	<u>(7,858.26)</u>	<u>1,718.90</u>	<u>(6,424.06)</u>
Net Ordinary Income	175,662.23	(79,613.90)	221,911.54
Other Income/Expense			
Other Income			
8000 · Capital Gain - Unrealized	216,531.84	0.00	(1,121,194.28)
4200 · Grant making	(301,357.50)	(324,770.00)	(216,954.00)
Total Other Income	<u>(84,825.66)</u>	<u>(324,770.00)</u>	<u>(1,338,148.28)</u>
Net Other Income	(84,825.66)	(324,770.00)	(1,338,148.28)
Net Income	<u><u>90,836.57</u></u>	<u><u>(404,383.90)</u></u>	<u><u>(1,116,236.74)</u></u>

Community Foundation of Portage & District Endowment Fund - Balance Sheet

As of 30 June 2023

	30 Jun 23	30 Jun 22
ASSETS		
Current Assets		
Chequing/Savings		
1009 · Credential Cash	32,056.64	68,265.62
1000 · Cash	45,200.95	54,132.17
Total Chequing/Savings	77,257.59	122,397.79
Accounts Receivable		
1205 · Accounts Receivable	53,788.00	0.00
Total Accounts Receivable	53,788.00	0.00
Total Current Assets	131,045.59	122,397.79
Other Assets		
1180 · Trust Funds on Deposit	115,824.48	110,099.30
1110 · City of Portage Debentures	60,586.15	84,266.30
1111 · R.M of Portage Debentures	425,418.08	284,650.59
1115 · Fixed Income Investments	3,144,883.54	3,078,983.95
1125 · Market Value Adjustment	1,101,791.61	865,334.91
1130 · Equities Investments	8,659,644.87	8,278,233.81
Total Other Assets	13,508,148.73	12,701,568.86
TOTAL ASSETS	13,639,194.32	12,823,966.65
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
1200 · Due to/from Operational	856,697.82	996,392.39
1210 · Unrealized gain on investments	1,101,791.61	865,334.91
Total Other Current Liabilities	1,958,489.43	1,861,727.30
Total Current Liabilities	1,958,489.43	1,861,727.30
Total Liabilities	1,958,489.43	1,861,727.30
Equity		
3410 · Endowment Fund Trust Funds	110,099.00	110,099.00
3400 · Restricted for Endowment Purpos	10,789,942.56	10,789,942.56
3950 · Trust Funds	5,725.18	0.00
3000 · Opening Bal Equity	72,249.77	0.00
3900 · Retained Earnings	672,522.07	0.00
Net Income	30,166.31	62,197.79
Total Equity	11,680,704.89	10,962,239.35
TOTAL LIABILITIES & EQUITY	13,639,194.32	12,823,966.65

Community Foundation of Portage & District Endowment Fund - Income Statement

January through June 2023

	Jan - Jun 23	Jan - Jun 22
Ordinary Income/Expense		
Income		
2000 · Undesignated Funds	16,270.00	43,416.82
2300 · Designated Funds	13,896.31	18,780.97
2850 · Interest	0.00	0.00
Total Income	30,166.31	62,197.79
Expense		
2900 · Bank Charges	0.00	0.00
Total Expense	0.00	0.00
Net Ordinary Income	30,166.31	62,197.79
Net Income	30,166.31	62,197.79

Community Foundation of Portage & District
Operational Fund - Balance Sheet
As of 30 June 2023

	30 Jun 23	30 Jun 22
ASSETS		
Current Assets		
Chequing/Savings		
3000 · Cash	80,281.81	6,570.44
Total Chequing/Savings	80,281.81	6,570.44
Accounts Receivable		
1211 · Accrued Dividends	14,940.31	19,981.07
1200 · Accounts Receivable	-53,788.00	0.00
Total Accounts Receivable	-38,847.69	19,981.07
Other Current Assets		
1150 · Prepaid Expense	618.46	618.46
3110 · Interest and other receivables	29,243.09	31,134.93
3140 · Due to/from Endowment Fund	856,697.82	996,392.39
Total Other Current Assets	886,559.37	1,028,145.78
Total Current Assets	927,993.49	1,054,697.29
Fixed Assets		
3130 · Capital Assets - NBV	25,356.88	23,875.94
Total Fixed Assets	25,356.88	23,875.94
Other Assets		
3145 · Unrealized Gain on Investments	1,101,791.71	865,335.01
Total Other Assets	1,101,791.71	865,335.01
TOTAL ASSETS	2,055,142.08	1,943,908.24
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Credit Cards		
3051 · Stride Visa	3,743.82	0.00
3050 · Visa 2560	0.00	1,936.53
Total Credit Cards	3,743.82	1,936.53
Other Current Liabilities		
2201 · *GST Payable	-1,654.51	-1,571.76
24000 · Payroll Liabilities	2,665.99	0.93
3160 · Accounts Payable	29,993.42	24,699.00
Total Other Current Liabilities	31,004.90	23,128.17
Total Current Liabilities	34,748.72	25,064.70
Total Liabilities	34,748.72	25,064.70
Equity		
3440 · Oper.Fund Invest. in Capit.Asse	25,790.00	25,790.00
3430 · Operating Fund Unrestricted	2,963,406.00	2,963,406.00
3172 · Op.fund ext.rest.Ptg.Univ	500.36	1,000.36
3171 · Op.fund ext.restr. RBC Flow thr	44,876.20	44,876.20
3200 · Opening Bal Equity	-72,968.00	0.00
3220 · Retained Earnings	-1,032,047.77	7.72
Net Income	90,836.57	-1,116,236.74
Total Equity	2,020,393.36	1,918,843.54
TOTAL LIABILITIES & EQUITY	2,055,142.08	1,943,908.24

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