

Community Foundation of Portage & District  
Operational Fund BUDGET 2024

2024 Designated Administration Fund Balance October 31

	Budget 2023	Actual Oct. 2023	Actual Budget 2024		
Administration Revenue					
Internal Administration Fee Revenue	\$167,900.00	\$113,750.00	\$172,340.00	Endow Fund Balance: \$12,200,221.88	
Endow Fund Balance: 11,425,416.54 @ 1.30%				Endow Fund Balance @ 1.25 %	\$ 152,502.77
Admin Fund Balance: \$387,920.22 @5%				Admin Fund Balance: \$396,700.34 @5%	
					<u>\$ 19,835.02</u>
Other Income - Recovery Fund	\$10,000.00			Total	\$ 172,337.79
Grants	\$3,700.00		\$3,500.00	Endow Manitoba	
	\$181,600.00	\$113,750.00	\$175,840.00		
Administration Expenses				Administration Balance:	
Advertising/Promotion/Printing	\$19,000.00	\$3,931.94	\$11,000.00	Avis Degruelle	\$ 178,499.30
Bank Charges & on-line fees	\$650.00	\$123.00	\$180.00	Edith Dennis	\$ 75,904.85
Online Donation Fees	\$850.00	\$1,030.00	\$1,100.00	Adnub Endow Fund	\$ 52,081.07
Equipment & Software	\$9,120.00	\$8,400.00	\$12,000.00	Lou & Debbie Abtibusseb	\$ 32,146.12
Insurance	\$2,500.00	\$2,363.78	\$2,500.00	Bjorn & Roberta Christianson	\$ 31,489.00
Meetings	\$1,600.00	\$1,046.78	\$1,600.00	Doug & Paulette Connery	\$ 10,321.00
Membership Fees	\$3,840.00	\$3,289.00	\$4,250.00	Stan & Maria Antonnissen	\$ 10,191.00
Miscellaneous	\$600.00	\$654.89	\$2,650.00	Wayne & Audrey Klippenstein	<u>\$ 6,068.00</u>
Office Supplies	\$1,500.00	\$1,278.14	\$1,500.00		
Postage & Courier	\$540.00	\$120.23	\$500.00		
Professional Development	\$5,000.00	\$1,836.57	\$3,000.00		\$ 396,700.34
Professional Fees - audit	\$14,500.00	\$14,400.00	\$17,100.00		
Rent & Utilities	\$20,325.00	\$15,603.87	\$17,880.00		
Telephone & Internet	\$2,880.00	\$2,488.37	\$2,880.00	:	
Travel	\$2,650.00	\$383.25	\$2,500.00		
Wages	\$96,045.00	\$71,321.51	\$95,200.00		
Total Expenses	\$181,600.00	\$128,271.33	\$175,840.00	Difference:	\$0.00

After recalculations on monthly payouts Spring Grant Payout will be \$170,000 and Fall Grant Payout will be \$171,000.00

\$ 396,700.34	5%	\$ 19,835.02
\$ 12,200,221.88	1.15%	\$ 140,302.55
Option 1		\$ 160,137.57

\$ 396,700.34	5%	\$ 19,835.02
\$ 12,200,221.88	1.25%	\$ 152,502.77
Option 2		\$ 172,337.79