

## Community Foundation of Portage & District Endowment Fund - Balance Sheet

As of 31 July 2022

	31 Jul 22	31 Jul 21
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Chequing/Savings</b>		
1009 · Credential Cash	38,800.40	36,853.53
1000 · Cash	34,823.81	101,956.85
<b>Total Chequing/Savings</b>	73,624.21	138,810.38
<b>Total Current Assets</b>	73,624.21	138,810.38
<b>Other Assets</b>		
1180 · Trust Funds on Deposit	110,099.30	104,657.11
1110 · City of Portage Debentures	84,266.30	106,729.93
1111 · R.M of Portage Debentures	284,650.59	324,465.12
1115 · Fixed Income Investments	3,115,898.35	2,875,303.35
1125 · Market Value Adjustment	1,274,632.53	1,886,751.70
1130 · Equities Investments	8,261,646.86	7,459,110.94
<b>Total Other Assets</b>	13,131,193.93	12,757,018.15
<b>TOTAL ASSETS</b>	<b>13,204,818.14</b>	<b>12,895,828.53</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Other Current Liabilities</b>		
1200 · Due to/from Operational	947,176.26	899,802.95
1210 · Unrealized gain on investments	1,274,632.53	1,886,751.70
<b>Total Other Current Liabilities</b>	2,221,808.79	2,786,554.65
<b>Total Current Liabilities</b>	2,221,808.79	2,786,554.65
<b>Total Liabilities</b>	2,221,808.79	2,786,554.65
<b>Equity</b>		
3410 · Endowment Fund Trust Funds	110,099.00	0.00
3400 · Restricted for Endowment Purpos	10,789,942.56	0.00
3950 · Trust Funds	0.00	104,657.00
3000 · Opening Bal Equity	0.00	10,306,395.17
3900 · Retained Earnings	0.00	(423,311.17)
Net Income	82,967.79	121,532.88
<b>Total Equity</b>	10,983,009.35	10,109,273.88
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>13,204,818.14</b>	<b>12,895,828.53</b>

# Community Foundation of Portage & District Endowment Fund - Income Statement

January through July 2022

	Jan - Jul 22	Jan - Jul 21
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
2000 · Undesignated Funds	64,046.82	33,550.00
2300 · Designated Funds	18,920.97	87,982.88
2850 · Interest	0.00	0.00
<b>Total Income</b>	<b>82,967.79</b>	<b>121,532.88</b>
<b>Expense</b>		
2900 · Bank Charges	0.00	0.00
<b>Total Expense</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Ordinary Income</b>	<b>82,967.79</b>	<b>121,532.88</b>
<b>Net Income</b>	<b>82,967.79</b>	<b>121,532.88</b>

**Community Foundation of Portage & District**  
**Operational Fund - Balance Sheet**  
As of 31 July 2022

	31 Jul 22	31 Jul 21
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Chequing/Savings</b>		
3000 · Cash	23,691.83	30,409.03
<b>Total Chequing/Savings</b>	23,691.83	30,409.03
<b>Accounts Receivable</b>		
1211 · Accrued Dividends	19,981.07	0.00
<b>Total Accounts Receivable</b>	19,981.07	0.00
<b>Other Current Assets</b>		
1150 · Prepaid Expense	618.46	618.46
3110 · Interest and other receivables	31,134.93	8,990.04
3140 · Due to/from Endowment Fund	947,176.26	899,802.95
<b>Total Other Current Assets</b>	978,929.65	909,411.45
<b>Total Current Assets</b>	1,022,602.55	939,820.48
<b>Fixed Assets</b>		
3130 · Capital Assets - NBV	23,556.90	26,429.19
<b>Total Fixed Assets</b>	23,556.90	26,429.19
<b>Other Assets</b>		
3145 · Unrealized Gain on Investments	1,274,632.63	1,886,751.80
<b>Total Other Assets</b>	1,274,632.63	1,886,751.80
<b>TOTAL ASSETS</b>	<b>2,320,792.08</b>	<b>2,853,001.47</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Credit Cards</b>		
3050 · Visa 2560	3,271.55	119.00
<b>Total Credit Cards</b>	3,271.55	119.00
<b>Other Current Liabilities</b>		
2201 · *GST Payable	-2,181.82	-1,663.51
24000 · Payroll Liabilities	0.93	0.00
3160 · Accounts Payable	12,599.00	10,327.13
<b>Total Other Current Liabilities</b>	10,418.11	8,663.62
<b>Total Current Liabilities</b>	13,689.66	8,782.62
<b>Total Liabilities</b>	13,689.66	8,782.62
<b>Equity</b>		
3440 · Oper.Fund Invest. in Capit.Asse	25,790.00	0.00
3430 · Operating Fund Unrestricted	2,963,406.00	0.00
3172 · Op.fund ext.rest.Ptg.Univ	1,000.36	2,000.36
3171 · Op fund ext.restr. RBC Flow thr	44,876.20	44,876.20
3200 · Opening Bal Equity	0.00	480,231.70
3215 · Accumulated Comprehensive Incom	0.00	1,712.20
3220 · Retained Earnings	7.72	1,318,621.84
Net Income	-727,977.86	996,776.55
<b>Total Equity</b>	2,307,102.42	2,844,218.85
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>2,320,792.08</b>	<b>2,853,001.47</b>

## Community Foundation of Portage & District Operational Fund - Income Statement January through July 2022

	Jan - Jul 22	Jan - Jul 21
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Internal Administration Fee	-79,625.00	-73,500.00
Investment Income	271,222.76	303,308.28
Grants and other income	14,614.19	15,043.60
<b>Total Income</b>	206,211.95	244,851.88
<b>Gross Profit</b>	206,211.95	244,851.88
<b>Expense</b>		
3750 · Internal Administration Fees	-79,625.00	-73,500.00
4000 · Marketing	-123.26	565.99
4010 · Bank Charges and Interest	377.05	105.45
4015 · Online donation fees	499.64	644.99
4030 · Equipment	6,090.49	4,088.52
4040 · Insurance	1,555.78	1,485.16
4050 · Meetings	666.90	200.82
4060 · Membership Fees	3,717.73	3,394.35
4070 · Miscellaneous	654.75	542.15
4080 · Office Supplies	563.58	754.14
4090 · Postage and Courier	282.90	282.73
4100 · Professional Development	1,000.00	0.00
4110 · Professional Fees	5,310.00	4,660.00
4120 · Rent	9,767.03	10,138.99
4130 · Telephone/Internet	605.97	573.57
4160 · Wages	41,395.59	40,726.20
<b>Total Expense</b>	-7,260.85	-5,336.94
<b>Net Ordinary Income</b>	213,472.80	250,188.82
<b>Other Income/Expense</b>		
<b>Other Income</b>		
8000 · Capital Gain - Unrealized	-711,896.66	936,157.73
4200 · Grant making	-229,554.00	-189,570.00
<b>Total Other Income</b>	-941,450.66	746,587.73
<b>Net Other Income</b>	-941,450.66	746,587.73
<b>Net Income</b>	-727,977.86	996,776.55

**CFPD Operational Fund**  
**Profit & Loss Budget vs. Actual**  
 January through July 2022

	<u>Jan - Jul 22</u>	<u>Budget</u>	<u>Jan-Jul 21</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Internal Administration Fee	(79,625.00)	(79,625.00)	(73,500.00)
Investment Income	271,222.76	417,795.00	303,308.28
Grants and other income	14,614.19	0.00	15,043.60
<b>Total Income</b>	<u>206,211.95</u>	<u>338,170.00</u>	<u>244,851.88</u>
<b>Gross Profit</b>	206,211.95	338,170.00	244,851.88
<b>Expense</b>			
3750 · Internal Administration Fees	(79,625.00)	(82,352.08)	(73,500.00)
4000 · Marketing	(123.26)	3,000.00	565.99
4010 · Bank Charges and Interest	377.05	379.00	105.45
4015 · Online donation fees	499.64	490.00	644.99
4030 · Equipment	6,090.49	5,825.00	4,088.52
4040 · Insurance	1,555.78	1,600.00	1,485.16
4050 · Meetings	666.90	625.00	200.82
4060 · Membership Fees	3,717.73	3,400.00	3,394.35
4070 · Miscellaneous	654.75	300.00	542.15
4080 · Office Supplies	563.58	875.00	754.14
4090 · Postage and Courier	282.90	289.00	282.73
4100 · Professional Development	1,000.00	750.00	0.00
4110 · Professional Fees	5,310.00	5,145.00	4,660.00
4120 · Rent	9,767.03	10,465.00	10,138.99
4130 · Telephone/Internet	605.97	640.00	573.57
4140 · Travel	0.00	50.00	0.00
4160 · Wages	41,395.59	47,232.50	40,726.20
<b>Total Expense</b>	<u>(7,260.85)</u>	<u>(1,286.58)</u>	<u>(5,336.94)</u>
<b>Net Ordinary Income</b>	213,472.80	339,456.58	250,188.82
<b>Other Income/Expense</b>			
<b>Other Income</b>			
8000 · Capital Gain - Unrealized	(711,896.66)	0.00	936,157.73
4200 · Grant making	<u>(229,554.00)</u>	<u>(233,864.00)</u>	<u>(189,570.00)</u>
<b>Total Other Income</b>	<u>(941,450.66)</u>	<u>(233,864.00)</u>	<u>746,587.73</u>
<b>Net Other Income</b>	<u>(941,450.66)</u>	<u>(233,864.00)</u>	<u>746,587.73</u>
<b>Net Income</b>	<u><u>(727,977.86)</u></u>	<u><u>105,592.58</u></u>	<u><u>996,776.55</u></u>