

## Spending & Capital Preservation Policy Worksheet

	2023	2022	2021	2020	2019	2018
Realized Investment Income per Audited F/S	468,283	425,029	389,507	251,844	284,179	243,787
Realized Gains / (Losses) per Audit F/S	20,643	69,315	331,081	733,523	392,172	349,377
Less: Managements Fees per Audited F/S	-111,535	108,615	-109,960	-53,544	-35,848	-32,341
	377,391	385,729	610,628	931,823	640,503	560,823
Endowment Fund Balance per Audited F/S	12,319,464	11,534,713	10,789,942	9,833,084	9,219,430	8,709,305
Annual Investment Return %	3.06%	3.34%	5.66%	9.48%	6.95%	6.44%
3 Year Average AIR%	4.02%	6.16%	7.36%	7.62%		
Due to Operating Fund Balance at YE (QuickBooks)	528,971.72	1,044,349	991,276	851,461		
Total Excess Funds to be invested in Following Year	\$ 21,276	\$ 64,331	\$ 72,968	\$ 64,890		