

Community Foundation of Portage & District
Operational Fund BUDGET 2025

	Budget 2024	Actual Oct. 2024	Actual Budget 2025	
Administration Revenue - 2024				
Internal Administration Fee Revenue				
Endow Fund Balance: \$12,200,221.88 @ 1.25%	\$ 152,500.00		\$ 162,810.00	Endow Fund Balance: \$13,024,738.82
Admin Fund Balance: \$396,700.34 @ 5%	\$ 19,840.00		\$ 20,142.00	Endow Fund Balance @ %
Other Income - Grants	<u>\$ 3,500.00</u>			Admin Fund Balance: \$402,846.33 @5%
Total Revenue	\$ 175,840.00		\$ 182,952.00	
Administration Expenses				Administration Balance
Advertising/Promotion/Printing	\$ 10,000.00		\$ 10,000.00	Admin Endow Fund
Bank Charges	\$ 180.00		\$ 240.00	Avis Degruelle
Online Donation Fees	\$ 1,100.00		\$ 1,000.00	Bjorn & Roberta Christianson
Equipment & Software	\$ 12,000.00		\$ 11,200.00	Doug & Paulette Connerly
Insurance	\$ 2,400.00		\$ 2,480.00	Edith Dennis
Meetings	\$ 1,600.00		\$ 2,000.00	Lou & Debbie Antonissen
Membership Fees	\$ 4,250.00		\$ 1,160.00	Stan & Maria Antonissen
Miscellaneous	\$ 1,410.00		\$ 1,410.00	Wayne & Audrey Klippensetin
Office Supplies	\$ 1,500.00		\$ 1,500.00	
Postage & Courier	\$ 500.00		\$ 500.00	
Professional Development	\$ 3,000.00		\$ 2,500.00	
Professional Fees - audit	\$ 17,100.00		\$ 17,820.00	\$402,846.33 * 5%
Rent & Utilities	\$ 20,220.00		\$ 19,660.00	\$13,024,738.82 * 1.25%
Telephone & Internet	\$ 2,880.00		\$ 2,880.00	
Travel	\$ 2,500.00		\$ 2,500.00	
Wages	<u>\$ 95,200.00</u>		<u>\$ 106,102.00</u>	
Total Expenses	\$ 175,840.00		\$ 182,952.00	
Difference			\$ -	

\$402,846.33 * 5%	\$ 20,142.32
\$13,024,738.82 * 1.25%	\$ 162,809.24
	<u>\$ 182,951.56</u>