

Community Foundation of Portage & District
Operational Fund - Balance Sheet
As of 31 December 2022

	31 Dec 22	31 Dec 21
ASSETS		
Current Assets		
Chequing/Savings		
3000 · Cash	14,724.52	42,441.16
Total Chequing/Savings	14,724.52	42,441.16
Accounts Receivable		
1211 · Accrued Dividends	19,981.07	19,981.07
1200 · Accounts Receivable	53,787.73	-5,000.00
Total Accounts Receivable	73,768.80	14,981.07
Other Current Assets		
1150 · Prepaid Expense	618.46	618.46
3110 · Interest and other receivables	31,134.93	31,134.93
3140 · Due to/from Endowment Fund	1,048,328.69	991,275.67
Total Other Current Assets	1,080,082.08	1,023,029.06
Total Current Assets	1,168,575.40	1,080,451.29
Fixed Assets		
3130 · Capital Assets - NBV	25,413.66	25,790.18
Total Fixed Assets	25,413.66	25,790.18
Other Assets		
3145 · Unrealized Gain on Investments	885,259.87	1,986,529.29
Total Other Assets	885,259.87	1,986,529.29
TOTAL ASSETS	2,079,248.93	3,092,770.76
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 · *Accounts Payable	0.00	111.87
Total Accounts Payable	0.00	111.87
Credit Cards		
3051 · Stride Visa	2,885.65	0.00
3050 · Visa 2560	0.00	2,185.84
Total Credit Cards	2,885.65	2,185.84
Other Current Liabilities		
2201 · *GST Payable	-1,915.77	-2,096.18
24000 · Payroll Liabilities	2,665.99	1,263.87
3160 · Accounts Payable	70,688.01	55,725.08
Total Other Current Liabilities	71,438.23	54,892.77
Total Current Liabilities	74,323.88	57,190.48
Total Liabilities	74,323.88	57,190.48

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Equity		
3440 · Oper.Fund Invest. in Capit.Asse	25,790.00	25,790.00
3430 · Operating Fund Unrestricted	2,963,406.00	2,963,406.00
3172 · Op.fund ext.rest.Ptg.Univ	1,000.36	1,500.36
3171 · Op fund ext.restr. RBC Flow thr	44,876.20	44,876.20
3200 · Opening Bal Equity	-72,968.00	0.00
3220 · Retained Earnings	725.95	-1,247,805.00
Net Income	-957,905.46	1,247,812.72
Total Equity	<u>2,004,925.05</u>	<u>3,035,580.28</u>
TOTAL LIABILITIES & EQUITY	<u>2,079,248.93</u>	<u>3,092,770.76</u>