

Community Foundation of Portage and District Inc.
Board Meeting Tuesday, January 16, 2024
CFPD Boardroom
Minutes

PRESENT: Ken Brennan, Warren Neufeld, Doug Pedden, Cathie McFarlane, Sherrie Palmer, Garry Wright, Barry Greenberg and Stephanie Verhoeven

Regrets: Amy Chappellaz, John Lavallee and Pat Nodrick

STAFF: Kimberly Lavallee

Meeting was called to order at 7:01 p.m.

Land Acknowledgment

Consent Agenda

Agenda

Minutes

Executive Director Report

Approved by consensus

Finance & Investment

Doug presented the disbursement payouts for 2024.

Doug discussed the new CRA guidelines and said that we need to develop templates to determine risk and be sure we are doing our due diligence.

Moved by Doug Pedden, seconded by Sherrie Palmer to fund non qualified donees once we have updated our policies, procedures', applications, templates and all documentation needed with the target of October 2024. Carried

Awards & Bursaries

Stephanie gave a report on the 2024 bursaries and that they have all been updated and the amount of CFPD Bursaries are \$17,645.00.00 which includes our two new Radford bursaries. And PCI bursaries are \$54,350.00. Totaling \$71,995.00. List has been updated and sent to PCI.

Our Bursary Application has been updated with the changes approved last year and has been sent out to all schools, colleges, and universities.

Governance

Cathie gave a report on what the governance committee has been working on. She said that the next meeting is January 17, 2024 and they will be working on the Governance Manual.

Cathie led the discussion on the Strategic Plan and updates were discussed.

Moved by Cathie McFarlane, seconded by Ken to approve the 2024 Strategic Plan as presented. Carried

It was discussed that the Strategic Plan should be reviewed quarterly.

Kim gave an update on 150 Women Who Care.

Meeting was adjourned at 7:38 p.m.

Respectively Submitted by:

Approved by:

Kimberly Lavalley – Executive Director

Signature of the Presiding Officer