

Community Foundation of Portage & District Operational Fund - Income Statement January through December 2025

	Jan - Dec 25	Jan - Dec 24
Ordinary Income/Expense		
Income		
Internal Administration Fee	-182,952.00	-175,839.96
Investment Income	879,405.92	1,278,629.30
Grants and other income	23,403.32	6,779.45
3720 · Special Events	-522.73	0.00
Total Income	719,334.51	1,109,568.79
Gross Profit	719,334.51	1,109,568.79
Expense		
3750 · Internal Administration Fees	-182,952.00	-175,839.96
4000 · Marketing	7,886.14	6,054.55
4010 · Bank Charges and Interest	159.40	280.15
4015 · Online donation fees	1,977.19	1,181.14
4030 · Equipment	12,957.66	10,784.62
4040 · Insurance	4,205.01	3,028.62
4050 · Meetings	1,589.56	1,819.20
4060 · Membership Fees	651.00	4,753.77
4070 · Miscellaneous	550.73	683.83
4080 · Office Supplies	2,481.49	2,405.40
4090 · Postage and Courier	883.68	445.03
4100 · Professional Development	0.00	1,549.69
4110 · Professional Fees	17,845.18	17,100.00
4120 · Rent	19,802.09	21,343.55
4130 · Telephone/Internet	2,368.18	2,955.07
4140 · Travel	313.38	2,644.19
4160 · Wages	94,854.56	91,734.70
Total Expense	-14,426.75	-7,076.45
Net Ordinary Income	733,761.26	1,116,645.24
Other Income/Expense		
Other Income		
8000 · Capital Gain - Unrealized	1,499,195.07	1,650,661.95
4200 · Grant making	-597,195.56	-548,125.23
Total Other Income	901,999.51	1,102,536.72
Net Other Income	901,999.51	1,102,536.72
Net Income	1,635,760.77	2,219,181.96

CFPD Operational Fund
Profit & Loss Budget vs. Actual
January through December 2025

11:01 AM
12/02/26
Accrual Basis

	<u>Jan - Dec 25</u>	<u>Budget</u>	<u>Jan - Dec 24</u>
Ordinary Income/Expense			
Income			
Internal Administration Fee	-182,952.00	-182,952.00	-175,839.96
Investment Income	879,405.92	606,000.00	1,278,629.30
Grants and other income	23,403.32	0.00	6,779.45
Total Income	<u>719,857.24</u>	<u>423,048.00</u>	<u>1,109,568.79</u>
Gross Profit	719,857.24	423,048.00	1,109,568.79
Expense			
3750 · Internal Administration Fees	-182,952.00	-182,952.00	-175,839.96
4000 · Marketing	7,886.14	10,000.00	6,054.55
4010 · Bank Charges and Interest	159.40	240.00	280.15
4015 · Online donation fees	1,977.19	1,000.00	1,181.14
4030 · Equipment	12,957.66	11,200.00	10,784.62
4040 · Insurance	4,205.01	2,480.00	3,028.62
4050 · Meetings	1,589.56	2,000.00	1,819.20
4060 · Membership Fees	651.00	1,160.00	4,753.77
4070 · Miscellaneous	550.73	1,410.00	683.83
4080 · Office Supplies	2,481.49	1,500.00	2,405.40
4090 · Postage and Courier	883.68	500.00	445.03
4100 · Professional Development	0.00	2,500.00	1,549.69
4110 · Professional Fees	17,845.18	17,820.00	17,100.00
4120 · Rent	19,802.09	19,660.00	21,343.55
4130 · Telephone/Internet	2,368.18	2,880.00	2,955.07
4140 · Travel	313.38	2,500.00	2,644.19
4160 · Wages	94,854.56	106,102.00	91,734.70
Total Expense	<u>-14,426.75</u>	<u>0.00</u>	<u>-7,076.45</u>
Net Ordinary Income	734,283.99	423,048.00	1,116,645.24
Other Income/Expense			
Other Income			
8000 · Capital Gain - Unrealized	1,499,195.07	0.00	1,650,661.95
4200 · Grant making	-597,195.56	-606,870.00	-548,125.23
Total Other Income	<u>901,999.51</u>	<u>-606,870.00</u>	<u>1,102,536.72</u>
Net Other Income	901,999.51	-606,870.00	1,102,536.72
Net Income	<u><u>1,636,283.50</u></u>	<u><u>-183,822.00</u></u>	<u><u>2,219,181.96</u></u>

Community Foundation of Portage & District Endowment Fund - Income Statement

January through December 2025

	Jan - Dec 25	Jan - Dec 24
Ordinary Income/Expense		
Income		
2810 · Flow Through Funds	0.00	0.00
2000 · Undesignated Funds	635,389.90	659,042.16
2300 · Designated Funds	321,028.55	185,854.56
2850 · Interest	0.00	0.57
Total Income	<u>956,418.45</u>	<u>844,897.29</u>
Gross Profit	956,418.45	844,897.29
Expense		
2900 · Bank Charges	(206.56)	0.00
Total Expense	<u>(206.56)</u>	<u>0.00</u>
Net Ordinary Income	<u>956,625.01</u>	<u>844,897.29</u>
Net Income	<u><u>956,625.01</u></u>	<u><u>844,897.29</u></u>

**CFPD Endowment Fund
Schedule of Investments**

December, 2025

Market Value Cost

Credential

Cash & Short term

Canadian dollars	1009-1	\$20,308.20	\$	20,308.20
US Account	1009-2	\$34,256.88	\$	34,256.88
US FX	1009-3	\$12,760.69		\$12,760.69
	1.3725			
		<u>\$67,325.77</u>	\$	<u>67,325.77</u>

Fixed Income

Credential Fixed Income	1115-5	\$5,145,769.87	\$	5,080,108.34
		<u>\$5,145,769.87</u>	\$	<u>5,080,108.34</u>

Equities

Credential Equities Cdn	1130-4	\$8,682,218.40	\$	5,324,482.80
Credential Equities US	1130-5	\$3,900,546.22	\$	2,880,356.92
Credential Equities FX	1130-6	\$1,452,953.47	\$	1,072,932.95
		<u>\$14,035,718.09</u>	\$	<u>9,277,772.67</u>

Total Credential

\$19,248,813.72 \$ 14,425,206.78

City of Portage Debentures

City of Portage Debentures

Payable \$9,962.56 annually on May 1 (P+1)	May.1/25	5.50%		
Payable \$9797.71 annually on Oct. 1 (P+1)	Oct.1/25	5.25%		
	GL #1110		<u>\$0.00</u>	<u>0.00</u>

R.M. of Portage Debentures

Payable \$14,677.63 annually on December 31 (P+1)	Dec.31/30	5.38%	\$68,189.70	\$68,189.70
Payable \$19,816.05 annually on January 31 (P+1)	Jan.31/25	6.13%	\$0.00	\$0.00
Payable \$12,682.39 annually on May 31 (P+1)	Dec.31/28	5.63%	\$34,136.86	\$34,136.86
Payable \$2,985.55 annually on December 31 (P+1)	Dec. 31/29	5.75%	\$10,404.80	\$10,404.80
Payable \$4,359.23 annually on December 31 (P+1)	Dec. 31/28	6.00%	\$11,652.22	\$11,652.22
Payable \$23,466.10 annually on December 31 (P+1)	Dec.31/31	3.00%	\$127,012.03	\$127,012.03
	GL #1111		<u>\$251,395.61</u>	<u>\$251,395.61</u>

Total Debentures

\$251,395.61 \$ 251,395.61

TOTAL INVESTMENTS

\$19,500,209.33 \$ 14,676,602.39

Unrealized gain on investments

\$4,823,606.95

Prior month unrealized gain
adjustment required

Nov. 2025

\$4,774,252.86
\$49,354.09

SUMMARY

Cash, bonds, debentures & GIC	\$5,464,491.25	\$ 5,398,829.72
Mutual Funds	\$14,035,718.09	\$ 9,277,772.67
	<u>\$19,500,209.33</u>	<u>\$ 14,676,602.39</u>

Endowment Journal Entry:

	Dr	CR
1125 - Market Value Adjustment	\$49,354.09	
1210 - Unrealized gain on Investments		\$ 49,354.09

Operational Journal Entry

3145 - Unrealized Gain in Investment	\$49,354.09	
8000 - Capital Gain Unrealized		\$ 49,354.09

Community Foundation of Portage & District
Operational Fund - Balance Sheet
As of 31 December 2025

	31 Dec 25	31 Dec 24
ASSETS		
Current Assets		
Chequing/Savings		
3000 · Cash	103,695.69	54,386.77
Total Chequing/Savings	103,695.69	54,386.77
Accounts Receivable		
1211 · Accrued Dividends	12,286.75	12,286.75
1200 · Accounts Receivable	0.00	997.50
Total Accounts Receivable	12,286.75	13,284.25
Other Current Assets		
1150 · Prepaid Expense	0.00	1,357.23
3110 · Interest and other receivables	30,518.83	41,049.98
3140 · Due to/from Endowment Fund	1,187,224.33	1,144,194.38
Total Other Current Assets	1,217,743.16	1,186,601.59
Total Current Assets	1,333,725.60	1,254,272.61
Fixed Assets		
3130 · Capital Assets - NBV	9,301.71	12,412.58
Total Fixed Assets	9,301.71	12,412.58
Other Assets		
3145 · Unrealized Gain on Investments	4,823,607.07	3,324,412.00
Total Other Assets	4,823,607.07	3,324,412.00
TOTAL ASSETS	6,166,634.38	4,591,097.19
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Credit Cards		
3051 · Stride Visa	3,352.63	3,341.95
Total Credit Cards	3,352.63	3,341.95
Other Current Liabilities		
2201 · *GST Payable	-1,261.36	-2,390.13
24000 · Payroll Liabilities	0.93	0.93
3160 · Accounts Payable	49,673.43	53,433.13
Total Other Current Liabilities	48,413.00	51,043.93
Total Current Liabilities	51,765.63	54,385.88
Total Liabilities	51,765.63	54,385.88
Equity		
3440 · Oper.Fund Invest. in Capit.Asse	25,790.00	25,790.00
3430 · Operating Fund Unrestricted	2,963,406.00	2,963,406.00
3171 · Op fund ext.restr. RBC Flow thr	39,359.74	44,212.21
3200 · Opening Bal Equity	-211,325.86	-158,575.00
3220 · Retained Earnings	1,661,878.10	-557,303.86
Net Income	1,635,760.77	2,219,181.96
Total Equity	6,114,868.75	4,536,711.31
TOTAL LIABILITIES & EQUITY	6,166,634.38	4,591,097.19

Community Foundation of Portage & District Endowment Fund - Balance Sheet

As of 31 December 2025

	31 Dec 25	31 Dec 24
ASSETS		
Current Assets		
Chequing/Savings		
1009 · Credential Cash	67,325.77	23,438.37
1000 · Cash	142,553.70	207,588.11
Total Chequing/Savings	209,879.47	231,026.48
Accounts Receivable		
1205 · Accounts Receivable	6,950.00	1,870.00
Total Accounts Receivable	6,950.00	1,870.00
Total Current Assets	216,829.47	232,896.48
Other Assets		
1180 · Trust Funds on Deposit	128,183.78	128,183.78
1110 · City of Portage Debentures	(0.02)	18,752.25
1111 · R.M of Portage Debentures	251,395.61	317,687.84
1115 · Fixed Income Investments	5,080,108.34	4,417,024.37
1125 · Market Value Adjustment	4,823,607.00	3,324,411.93
1130 · Equities Investments	9,759,873.90	9,322,195.40
Total Other Assets	20,043,168.61	17,528,255.57
TOTAL ASSETS	20,259,998.08	17,761,152.05
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
1200 · Due to/from Operational	1,187,224.33	1,144,194.38
1210 · Unrealized gain on investments	4,823,607.00	3,324,411.93
2215 · GST Payable	(4.00)	0.00
Total Other Current Liabilities	6,010,827.33	4,468,606.31
Total Current Liabilities	6,010,827.33	4,468,606.31
Total Liabilities	6,010,827.33	4,468,606.31
Equity		
3410 · Endowment Fund Trust Funds	110,099.00	110,099.00
3400 · Restricted for Endowment Purpos	10,789,942.56	10,789,942.56
3950 · Trust Funds	18,084.48	18,084.48
3000 · Opening Bal Equity	136,580.77	136,580.77
3900 · Retained Earnings	2,237,838.93	1,392,941.64
Net Income	956,625.01	844,897.29
Total Equity	14,249,170.75	13,292,545.74
TOTAL LIABILITIES & EQUITY	20,259,998.08	17,761,152.05

Donor Perfect Balance Dec 31, 2025
less RBC
less Due to/fm.

\$ 14,215,490.05
39,359.74
55,350.00

L.R.

Total:

\$ 14,120,780.31