

Community Foundation of Portage and District Inc.
Board Meeting Tuesday, March 21, 2023
CFPD Boardroom
Minutes

Present: Ken Brennan, Warren Neufeld, Doug Pedden, Gail Patterson, Cathie McFarlane, Blair Geisel, Winnie Pauch, Amy Chappellaz, Sherrie Palmer and Stephanie Verhoeven

Regrets: Tom Wilson and Cornell Pashe

Staff: Kimberly Lavallee

Meeting was called to order at 7:00 p.m.

Land Acknowledgment

Agenda

Minutes

Reports - Executive Director

Approved by consensus

Finance & Investment:

Doug shared that the Investment & Finance Committee met on March 16, 2023 to discuss our investment portfolio as well as to review policies. He also discussed that the ED is to include that source deductions have been paid in their ED Report each month. A meeting has been scheduled for May 4th after the Exec meeting to review the audit prior to the AGM. He also said that the Board should be appointing their Investment Management firm every year.

Moved by Doug, seconded by Blair to retain Cardinal Capital Management for 2023.

Carried

Governance:

Gail discussed how the Governance Committee has spent a lot of time over the past few months updated policies. She also asked the Board if the procedure moving forward is for the Governance Committee to update all policies and bring them to the full Board for approval.

Approved by consensus.

Moved by Gail, seconded by Warren to approve policies 2.03, 2.05, 2.07, 2.10, 3.01, 3.03, 4.01 and 4.02 as presented. Carried

Grants:

Blair provided an update on the Recovery Fund and explained how it has now wrapped up and shared that we received 20 applications worth \$500,000.00. Blair indicated that our granting policy states that we do not fund operational costs but feels it is too vague and that we need to add particulars to make it clearer. It was suggested that we do this in the grant guidelines. The board agreed.

Blair then asked if we want to continue to take on third party funding. He touched on the pros and cons and proposed that if we do, a policy or procedures should be created to support this. Kim is to ask Endow Manitoba if they have such a policy.

Fund Development:

Winnie provided an update on the Women Who Care event and thanked the planning committee and advised the board that we will host the event again next year but possibly in April.

Other Business:

Kim is working with Endow MB on the plans for the Community Foundation Engagement Session that is set for April 3, 2023 at the Herman Prior Centre. Once the speaking notes are done, Kim will provide them to Ken & Warren.

Kim discussed her meeting with DeWayne from Cardinal and how they also provide grants so if we feel an application is good but we do not have the money to fund it, we can ask Cardinal.

The strategic planning session has been moved to September.

Ken asked the board how they feel about virtual meetings and the board decided that no Zoom link is to be sent unless it is requested due to illness or being away.

Ken reviewed the lease agreement and the board were all in favor of the terms and signing it.

Meeting was adjourned at 8:12 p.m.

Respectively Submitted by:

Approved by:

Kimberly Lavallee – Executive Director

Signature of the Presiding Officer