

Spending & Capital Preservation Policy Worksheet

	2022	2021	2020	2019	2018
Realized Investment Income per Audited F/S		389,507	251,844	284,179	243,787
Realized Gains / (Losses) per Audit F/S		331,081	733,523	392,172	349,377
Less: Managements Fees per Audited F/S		-109,960	-53,544	-35,848	-32,341
	0	610,628	931,823	640,503	560,823
Endowment Fund Balance per Audited F/S	10,789,942	9,833,084	9,219,430	8,709,305	
Annual Investment Return %	5.66%	9.48%	6.95%	6.44%	
3 Year Average AIR%	7.36%	7.62%			
Due to Operating Fund Balance at YE (QuickBooks)	991,276	851,461			
Total Excess Funds to be invested in Following Year	\$ 72,968	\$ 64,890			